

NOTICE OF BUDGET HEARING
Village of Holmen
2022 General Fund Budget
Village Hall Community Room
Thursday, November 11, 2021
6:30 PM

	2020	2021	2022	%
	Actual	Budget	Proposed	Changed
Revenues:				
Property Taxes	\$ 3,748,635	\$ 3,877,138	\$ 4,142,056	6.83%
Other Taxes	\$ 584,997	\$ 560,170	\$ 609,370	8.78%
Special Assessments	\$ 18,923	\$ 4,480	\$ 5,450	21.65%
Intergovernmental	\$ 1,399,163	\$ 1,093,924	\$ 1,138,980	4.12%
Licenses and Permits	\$ 263,553	\$ 142,135	\$ 200,935	41.37%
Fines, Forfeits and Penalties	\$ 64,060	\$ 56,300	\$ 68,300	21.31%
Public Charges for Services	\$ 966,861	\$ 1,120,046	\$ 1,154,615	3.09%
Intergovernmental Charges	\$ 21,968	\$ 30,000	\$ 31,000	3.33%
Miscellaneous	\$ 209,759	\$ 148,340	\$ 135,190	-8.86%
Other Financing Sources	\$ 472,000	\$ 612,375	\$ 14,059,400	2195.88%
TOTAL REVENUES	\$ 7,749,919	\$ 7,644,908	\$ 21,545,296	181.83%
Expenditures:				
General Government	\$ 358,359	\$ 436,409	\$ 508,887	16.61%
Public Safety	\$ 2,141,669	\$ 2,200,390	\$ 2,378,067	8.07%
Public Works	\$ 1,055,702	\$ 1,191,818	\$ 1,223,535	2.66%
Health and Human Services	\$ 2,800	\$ 2,800	\$ 2,800	0.00%
Culture, Park and Recreation	\$ 834,760	\$ 1,244,241	\$ 1,320,488	6.13%
Conservation and Development	\$ 173,552	\$ 39,200	\$ 39,900	1.79%
Capital Outlay	\$ 734,599	\$ 978,875	\$ 14,441,400	1375.31%
Debt Service Costs	\$ -	\$ -	\$ -	0.00%
Other Financing Uses	\$ 1,506,131	\$ 1,551,175	\$ 1,630,219	5.10%
TOTAL EXPENDITURES	\$ 6,807,572	\$ 7,644,908	\$ 21,545,296	181.83%
EXCESS OF REVENUES OVER EXP.	\$ 942,348	\$ -	\$ -	
Fund Balance, Beg. of Year	\$ 4,138,244	\$ 5,080,592	\$ 5,080,592	
Fund Balance, End of Year	\$ 5,080,592	\$ 5,080,592	\$ 5,080,592	
Property Taxes Levied for Village	\$ 3,748,635	\$ 3,877,138	\$ 4,142,056	6.83%

Village of Holmen
Other Funds

	2020	2021	2022	%
	Actual	Budget	Proposed	Changed
Debt Service Fund				
Revenues	\$ 1,506,144	\$ 1,551,175	\$ 1,630,219	5.10%
Expenses	\$ 1,507,191	\$ 1,551,175	\$ 1,630,219	5.10%
Excess of Revenues over Exp.	\$ (1,046)	\$ -	\$ -	0.00%
TIF #2				
Revenues	\$ 247,787	\$ 617,480	\$ 1,100,480	78.22%
Expenses	\$ 1,011,874	\$ 879,617	\$ 715,203	-18.69%
Excess of Revenues over Exp.	\$ (764,087)	\$ (262,137)	\$ 385,277	-246.98%
TIF #3				
Revenues	\$ 6,513,776	\$ 1,038,087	\$ 1,220,326	17.56%
Expenses	\$ 4,949,644	\$ 851,637	\$ 1,255,205	47.39%
Excess of Revenues over Exp.	\$ 1,564,132	\$ 186,450	\$ (34,879)	-118.71%
Storm Water Management Utility				
Revenues	\$ 393,217	\$ 357,100	\$ 377,350	5.67%
Expenses	\$ 811,212	\$ 457,658	\$ 462,579	1.08%
Excess of Revenues over Exp. Including Capital Outlay	\$ (417,995)	\$ (100,558)	\$ (85,229)	-15.24%
Water Utility				
Revenues	\$ 2,834,924	\$ 1,343,047	\$ 1,444,527	7.56%
Expenses	\$ 1,221,661	\$ 1,305,295	\$ 1,385,341	6.13%
Excess of Revenues over Exp. Including Capital Outlay	\$ 1,613,263	\$ 37,752	\$ 59,186	56.78%
Sewer Utility				
Revenues	\$ 3,131,632	\$ 2,152,300	\$ 2,143,300	-0.42%
Expenses	\$ 1,573,441	\$ 1,546,850	\$ 1,703,487	10.13%
Excess of Revenues over Exp. Including Capital Outlay	\$ 1,558,191	\$ 605,450	\$ 439,813	-27.36%
Sewer Rates:				
Fixed Quarterly Charge	\$15.50	\$15.50	\$15.50	0.00%
Volume Charge per 1,000 gallons	\$6.60	\$8.00	\$8.00	0.00%

NOTICE: A detailed summary of the Holmen Budget is on file in the Village Clerks office for public inspection during scheduled office hours.