

NOTICE OF BUDGET HEARING

Village of Holmen
2017 General Fund Budget
Village Hall Board Room
Thursday, November 10, 2016
6:30 PM

	2015 <u>Actual</u>	2016 <u>Budget</u>	2017 <u>Proposed</u>	% <u>Changed</u>
Revenues:				
Property Taxes	\$ 2,456,203	\$ 2,483,678	\$ 2,913,611	17.31%
Other Taxes	\$ 428,777	\$ 433,000	\$ 433,200	0.05%
Special Assessments	\$ 8,744	\$ 3,025	\$ 2,743	-9.32%
Intergovernmental	\$ 1,062,867	\$ 839,109	\$ 837,048	-0.25%
Licenses and Permits	\$ 122,721	\$ 109,960	\$ 116,185	5.66%
Fines, Forfeits and Penalties	\$ 58,481	\$ 66,300	\$ 66,300	0.00%
Public Charges for Services	\$ 837,166	\$ 818,740	\$ 828,640	1.21%
Intergovernmental Charges	\$ 27,486	\$ 28,000	\$ 28,000	0.00%
Miscellaneous	\$ 77,748	\$ 110,469	\$ 347,275	214.36%
Other Financing Sources	\$ -	\$ 6,084,000	\$ 330,920	-94.56%
TOTAL REVENUES	\$ 5,080,194	\$ 10,976,281	\$ 5,903,922	-46.21%
Expenditures:				
General Government	\$ 316,717	\$ 453,546	\$ 440,307	-2.92%
Public Safety	\$ 1,499,174	\$ 1,633,143	\$ 1,690,157	3.49%
Public Works	\$ 764,856	\$ 846,689	\$ 875,139	3.36%
Health and Human Services	\$ 2,000	\$ 2,000	\$ 2,000	0.00%
Culture, Park and Recreation	\$ 857,933	\$ 943,800	\$ 964,500	2.19%
Conservation and Development	\$ 38,089	\$ 34,500	\$ 33,900	-1.74%
Capital Outlay	\$ 2,830,636	\$ 936,075	\$ 5,465,575	483.88%
Debt Service Costs	\$ -	\$ -	\$ -	0.00%
Other Financing Uses	\$ 561,878	\$ 1,346,528	\$ 1,212,343	-9.97%
TOTAL EXPENDITURES	\$ 6,871,283	\$ 6,196,281	\$ 10,683,922	72.42%
EXCESS OF REVENUES OVER EXP.	\$ (1,791,088)	\$ 4,780,000	\$ (4,780,000)	
Fund Balance, Beg. of Year	\$ 4,991,548	\$ 3,200,459	\$ 7,980,459	
Fund Balance, End of Year	\$ 3,200,459	\$ 7,980,459	\$ 3,200,459	
Property Taxes Levied for Village	\$ 2,456,203	\$ 2,483,678	\$ 2,913,611	17.31%

Village of Holmen Other Funds

	2015 <u>Actual</u>	2016 <u>Budget</u>	2017 <u>Proposed</u>	% <u>Changed</u>
Debt Service Fund				
Revenues	\$ 561,893	\$ 563,528	\$ 1,212,343	115.13%
Expenses	\$ 562,455	\$ 563,528	\$ 1,212,343	115.13%
Excess of Revenues over Exp.	\$ (562)	\$ -	\$ -	0.00%
TIF #2				
Revenues	\$ 88,974	\$ 93,250	\$ 97,290	4.33%
Expenses	\$ 259,585	\$ 1,177,464	\$ 266,489	-77.37%
Excess of Revenues over Exp.	\$ (170,611)	\$ (1,084,214)	\$ (169,199)	-84.39%
TIF #3				
Revenues	\$ -	\$ -	\$ 105,290	100.00%
Expenses	\$ 57,783	\$ 506,743	\$ 4,177,742	100.00%
Excess of Revenues over Exp.	\$ (57,783)	\$ (506,743)	\$ (4,072,452)	100.00%
Storm Water Management Utility				
Revenues	\$ 305,237	\$ 319,850	\$ 311,250	-2.69%
Expenses	\$ 232,767	\$ 270,724	\$ 297,867	10.03%
Excess of Revenues over Exp. Including Capital Outlay	\$ 72,470	\$ 49,126	\$ 13,383	-72.76%
Water Utility				
Revenues	\$ 1,608,988	\$ 1,101,500	\$ 1,104,500	0.27%
Expenses	\$ 1,211,659	\$ 1,136,465	\$ 1,268,693	11.64%
Excess of Revenues over Exp. Including Capital Outlay	\$ 397,329	\$ (34,965)	\$ (164,193)	369.59%
Sewer Utility				
Revenues	\$ 1,897,385	\$ 1,478,200	\$ 1,596,200	7.98%
Expenses	\$ 1,054,181	\$ 3,861,106	\$ 1,712,985	-55.63%
Excess of Revenues over Exp. Including Capital Outlay	\$ 843,205	\$ (2,382,906)	\$ (116,785)	-95.10%
Sewer Rates:				
Fixed Quarterly Charge	\$15.50	\$15.50	\$15.50	0.00%
Volume Charge per 1,000 gallons	\$6.60	\$6.60	\$6.60	0.00%

NOTICE: A detailed summary of the Holmen Budget is on file in the Village Clerks office for public inspection during scheduled office hours.