

NOTICE OF BUDGET HEARING

Village of Holmen
2016 General Fund Budget
Village Hall Board Room
Thursday, November 12, 2015
6:30 PM

	2014 <u>Actual</u>	2015 <u>Budget</u>	2016 <u>Proposed</u>	% <u>Changed</u>
Revenues:				
Property Taxes	\$ 2,412,728	\$ 2,450,191	\$ 2,483,679	1.37%
Other Taxes	\$ 434,906	\$ 431,600	\$ 433,000	0.32%
Special Assessments	\$ 6,269	\$ 3,320	\$ 3,025	-8.89%
Intergovernmental	\$ 751,363	\$ 759,134	\$ 839,109	10.54%
Licenses and Permits	\$ 109,195	\$ 98,400	\$ 109,960	11.75%
Fines, Forfeits and Penalties	\$ 62,779	\$ 52,300	\$ 66,300	26.77%
Public Charges for Services	\$ 819,660	\$ 803,075	\$ 818,740	1.95%
Intergovernmental Charges	\$ 27,721	\$ 23,000	\$ 28,000	21.74%
Miscellaneous	\$ 77,034	\$ 1,921,769	\$ 110,469	-94.25%
Other Financing Sources	\$ -	\$ -	\$ 6,084,000	
TOTAL REVENUES	\$ 4,701,655	\$ 6,542,789	\$ 10,976,282	67.76%
Expenditures:				
General Government	\$ 302,214	\$ 434,475	\$ 453,546	4.39%
Public Safety	\$ 1,368,034	\$ 1,509,255	\$ 1,633,143	8.21%
Public Works	\$ 775,455	\$ 815,377	\$ 846,689	3.84%
Health and Human Services	\$ 2,000	\$ 2,000	\$ 2,000	0.00%
Culture, Park and Recreation	\$ 850,081	\$ 881,629	\$ 943,800	7.05%
Conservation and Development	\$ 48,673	\$ 33,700	\$ 34,500	2.37%
Capital Outlay	\$ 1,950,124	\$ 2,304,475	\$ 5,716,075	148.04%
Debt Service Costs	\$ -	\$ -	\$ -	0.00%
Other Financing Uses	\$ 558,205	\$ 561,878	\$ 1,346,528	139.65%
TOTAL EXPENDITURES	\$ 5,854,786	\$ 6,542,789	\$ 10,976,282	67.76%
EXCESS OF REVENUES OVER EXP.	\$ (1,153,132)	\$ -	\$ -	
Fund Balance, Beg. of Year	\$ 6,144,679	\$ 4,991,548	\$ 4,991,548	
Fund Balance, End of Year	\$ 4,991,548	\$ 4,991,548	\$ 4,991,548	
Property Taxes Levied for Village	\$ 2,412,728	\$ 2,450,191	\$ 2,483,679	1.37%

Village of Holmen Other Funds

	2014 <u>Actual</u>	2015 <u>Budget</u>	2016 <u>Proposed</u>	% <u>Changed</u>
Debt Service Fund				
Revenues	\$ 558,221	\$ 561,878	\$ 1,346,528	139.65%
Expenses	\$ 558,761	\$ 561,878	\$ 1,346,528	139.65%
Excess of Revenues over Exp.	\$ (540)	\$ -	\$ -	0.00%
TIF #2				
Revenues	\$ 95,836	\$ 95,900	\$ 93,250	-2.76%
Expenses	\$ 162,136	\$ 235,751	\$ 1,177,464	399.45%
Excess of Revenues over Exp.	\$ (66,300)	\$ (139,851)	\$ (1,084,214)	675.26%
TIF #3				
Revenues	\$ -	\$ -	\$ -	100.00%
Expenses	\$ -	\$ -	\$ 506,743	100.00%
Excess of Revenues over Exp.	\$ -	\$ -	\$ (506,743)	100.00%
Storm Water Management Utility				
Revenues	\$ 302,622	\$ 299,350	\$ 319,850	6.85%
Expenses	\$ 259,400	\$ 262,109	\$ 270,724	3.29%
Excess of Revenues over Exp. Including Capital Outlay	\$ 43,222	\$ 37,241	\$ 49,126	31.91%
Water Utility				
Revenues	\$ 1,065,234	\$ 1,025,000	\$ 1,101,500	7.46%
Expenses	\$ 1,171,057	\$ 1,191,656	\$ 1,136,465	-4.63%
Excess of Revenues over Exp. Including Capital Outlay	\$ (105,823)	\$ (166,656)	\$ (34,965)	-79.02%
Sewer Utility				
Revenues	\$ 1,661,171	\$ 1,415,700	\$ 1,478,200	4.41%
Expenses	\$ 1,080,148	\$ 1,347,809	\$ 3,861,106	186.47%
Excess of Revenues over Exp. Including Capital Outlay	\$ 581,022	\$ 67,891	\$ (2,382,906)	-3609.90%
Sewer Rates:				
Fixed Quarterly Charge	\$15.50	\$15.50	\$15.50	0.00%
Volume Charge per 1,000 gallons	\$6.60	\$6.60	\$6.60	0.00%

NOTICE: A detailed summary of the Holmen Budget is on file in the Village Clerks office for public inspection during scheduled office hours.