

NOTICE OF BUDGET HEARING
Village of Holmen
2024 General Fund Budget
Village Hall Community Room
Thursday, November 9, 2023
6:30 PM

	2022	2023	2024	%
	Actual	Budget	Proposed	Changed
Revenues:				
Property Taxes	\$ 4,161,336	\$ 4,857,437	\$ 6,424,704	32.2653%
Other Taxes	\$ 673,442	\$ 620,820	\$ 723,820	16.5910%
Special Assessments	\$ 27,625	\$ 3,500	\$ 3,500	0.0000%
Intergovernmental	\$ 1,206,446	\$ 1,194,512	\$ 1,589,933	33.1031%
Licenses and Permits	\$ 212,296	\$ 191,685	\$ 191,385	-0.1565%
Fines, Forfeits and Penalties	\$ 68,122	\$ 68,300	\$ 75,200	10.1025%
Public Charges for Services	\$ 1,305,308	\$ 1,287,195	\$ 1,348,585	4.7693%
Intergovernmental Charges	\$ 30,270	\$ 35,000	\$ 35,000	0.0000%
Miscellaneous	\$ 221,296	\$ 1,784,440	\$ 212,740	-88.0781%
Other Financing Sources	\$ 9,790,939	\$ 500,000	\$ 650,000	30.0000%
TOTAL REVENUES	\$ 17,697,079	\$ 10,542,889	\$ 11,254,867	6.7532%
Expenditures:				
General Government	\$ 434,420	\$ 555,662	\$ 927,882	66.9868%
Public Safety	\$ 2,327,019	\$ 2,465,049	\$ 3,828,545	55.3131%
Public Works	\$ 1,199,992	\$ 1,296,379	\$ 1,431,248	10.4035%
Health and Human Services	\$ 2,800	\$ 2,800	\$ 2,800	0.0000%
Culture, Park and Recreation	\$ 1,393,864	\$ 1,406,383	\$ 1,549,728	10.1925%
Conservation and Development	\$ 34,416	\$ 44,600	\$ 44,600	0.0000%
Capital Outlay	\$ 8,526,795	\$ 2,578,000	\$ 1,248,000	-51.5904%
Debt Service Costs	\$ 183,340	\$ -	\$ -	0.0000%
Other Financing Uses	\$ 2,061,467	\$ 2,194,016	\$ 2,222,064	1.2784%
TOTAL EXPENDITURES	\$ 16,164,114	\$ 10,542,889	\$ 11,254,867	6.7532%
EXCESS OF REVENUES OVER EXP.	\$ 1,532,965	\$ -	\$ -	
Fund Balance, Beg. of Year	\$ 5,406,735	\$ 6,939,700	\$ 6,939,700	
Fund Balance, End of Year	\$ 6,939,700	\$ 6,939,700	\$ 6,939,700	
Property Taxes Levied for Village	\$ 4,161,336	\$ 4,857,437	\$ 6,424,704	32.2653%

Village of Holmen
Other Funds

	2022	2023	2024	%
	Actual	Budget	Proposed	Changed
Debt Service Fund				
Revenues	\$ 2,061,483	\$ 2,194,016	\$ 2,222,064	1.2784%
Expenses	\$ 2,062,317	\$ 2,194,016	\$ 2,222,064	1.2784%
Excess of Revenues over Exp.	\$ (834)	\$ (0)	\$ -	0.0000%
TIF #2				
Revenues	\$ 982,466	\$ 8,150,480	\$ 3,140,480	-61.4688%
Expenses	\$ 630,344	\$ 7,559,863	\$ 1,804,986	-76.1241%
Excess of Revenues over Exp.	\$ 352,122	\$ 590,617	\$ 1,335,494	126.1184%
TIF #3				
Revenues	\$ 1,088,557	\$ 1,421,028	\$ 2,046,028	43.9822%
Expenses	\$ 1,690,226	\$ 532,753	\$ 534,438	0.3163%
Excess of Revenues over Exp.	\$ (601,669)	\$ 888,275	\$ 1,511,590	70.1714%
Storm Water Management Utility				
Revenues	\$ 416,525	\$ 401,110	\$ 410,100	2.2413%
Expenses	\$ 377,464	\$ 478,812	\$ 441,117	-7.8726%
Excess of Revenues over Exp. Including Capital Outlay	\$ 39,061	\$ (77,702)	\$ (31,017)	-60.0821%
Water Utility				
Revenues	\$ 3,018,647	\$ 1,455,506	\$ 1,501,485	3.1590%
Expenses	\$ 1,348,837	\$ 1,431,730	\$ 1,544,559	7.8806%
Excess of Revenues over Exp. Excluding Capital Outlay	\$ 1,669,810	\$ 23,776	\$ (43,074)	-281.1659%
Sewer Utility				
Revenues	\$ 4,835,373	\$ 2,210,300	\$ 2,393,600	8.2930%
Expenses	\$ 2,048,301	\$ 1,925,666	\$ 2,265,991	17.6731%
Excess of Revenues over Exp. Excluding Capital Outlay	\$ 2,787,072	\$ 284,634	\$ 127,609	-55.1673%
Sewer Rates:				
Fixed Quarterly Charge	\$15.50	\$15.50	\$15.50	0.0000%
Volume Charge per 1,000 gallons	\$8.00	\$8.00	\$8.00	0.0000%

NOTICE: A detailed summary of the Holmen Budget is on file in the Village Clerks office for public inspection during scheduled office hours.