

**NOTICE OF BUDGET HEARING**  
**Village of Holmen**  
**2026 General Fund Budget**  
**Village Hall Community Room**  
**Thursday, November 13, 2025**  
**6:30 PM**

	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>%</b>
	<b>Actual</b>	<b>Budget</b>	<b>Proposed</b>	<b>Changed</b>
<b>Revenues:</b>				
Property Taxes	\$ 6,424,698	\$ 6,623,412	\$ 7,045,373	6.3707%
Other Taxes	\$ 805,648	\$ 726,620	\$ 744,270	2.4291%
Special Assessments	\$ 13,998	\$ 3,500	\$ 2,437	-30.3714%
Intergovernmental	\$ 1,749,033	\$ 1,926,129	\$ 1,984,850	3.0487%
Licenses and Permits	\$ 339,367	\$ 201,985	\$ 201,235	-0.3713%
Fines, Forfeits and Penalties	\$ 123,433	\$ 95,200	\$ 105,200	10.5042%
Public Charges for Services	\$ 1,417,460	\$ 1,449,685	\$ 1,631,145	12.5172%
Intergovernmental Charges	\$ 40,937	\$ 40,000	\$ 41,000	2.5000%
Miscellaneous	\$ 521,918	\$ 740,190	\$ 174,440	-76.4331%
Other Financing Sources	\$ 946,582	\$ 763,500	\$ 757,000	-0.8513%
<b>TOTAL REVENUES</b>	<b>\$ 12,383,075</b>	<b>\$ 12,570,221</b>	<b>\$ 12,686,950</b>	<b>0.9286%</b>
<b>Expenditures:</b>				
General Government	\$ 569,041	\$ 574,833	\$ 644,859	12.1820%
Public Safety	\$ 4,061,471	\$ 4,244,465	\$ 4,567,546	7.6118%
Public Works	\$ 1,391,808	\$ 1,525,830	\$ 1,555,584	1.9500%
Health and Human Services	\$ 3,750	\$ 2,800	\$ 3,750	33.9286%
Culture, Park and Recreation	\$ 1,495,532	\$ 1,536,213	\$ 1,610,375	4.8276%
Conservation and Development	\$ 78,563	\$ 116,000	\$ 99,000	-14.6552%
Capital Outlay	\$ 1,107,414	\$ 2,297,250	\$ 1,877,000	-18.2936%
Debt Service Costs	\$ 134,000	\$ -	\$ -	0.0000%
Other Financing Uses	\$ 2,222,323	\$ 2,272,830	\$ 2,328,836	2.4642%
<b>TOTAL EXPENDITURES</b>	<b>\$ 11,063,902</b>	<b>\$ 12,570,221</b>	<b>\$ 12,686,950</b>	<b>0.9286%</b>
<b>EXCESS OF REVENUES OVER EXP.</b>	<b>\$ 1,319,172</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Fund Balance, Beg. of Year</b>	<b>\$ 7,760,214</b>	<b>\$ 9,079,386</b>	<b>\$ 9,079,386</b>	
<b>Fund Balance, End of Year</b>	<b>\$ 9,079,386</b>	<b>\$ 9,079,386</b>	<b>\$ 9,079,386</b>	
Property Taxes Levied for Village	\$ 6,424,698	\$ 6,623,412	\$ 7,045,373	6.3707%

**Village of Holmen**  
**Other Funds**

	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>%</b>
	<b>Actual</b>	<b>Budget</b>	<b>Proposed</b>	<b>Changed</b>
<b>Debt Service Fund</b>				
Revenues	\$ 2,222,351	\$ 2,272,830	\$ 2,328,836	2.4641%
Expenses	\$ 2,223,573	\$ 2,272,830	\$ 2,328,836	2.4641%
Excess of Revenues over Exp.	\$ (1,221)	\$ -	\$ -	0.0000%
<b>TIF #2</b>				
Revenues	\$ 3,417,045	\$ 1,919,480	\$ 2,728,248	42.1347%
Expenses	\$ 3,049,885	\$ 1,459,084	\$ 1,461,677	0.1777%
Excess of Revenues over Exp.	\$ 367,160	\$ 460,396	\$ 1,266,571	175.1047%
<b>TIF #3</b>				
Revenues	\$ 1,667,281	\$ 1,695,340	\$ 1,612,117	-4.9089%
Expenses	\$ 533,455	\$ 755,331	\$ 941,019	24.5837%
Excess of Revenues over Exp.	\$ 1,133,826	\$ 940,009	\$ 671,098	-28.6073%
<b>Storm Water Management Utility</b>				
Revenues	\$ 437,120	\$ 428,100	\$ 428,100	0.0000%
Expenses	\$ 443,955	\$ 457,208	\$ 500,248	9.4137%
Excess of Revenues over Exp. Including Capital Outlay	\$ (6,835)	\$ (29,108)	\$ (72,148)	147.8631%
*2026 - ERU change from \$12.00 to \$15.00 per quarter				
<b>Water Utility</b>				
Revenues	\$ 4,902,785	\$ 1,532,870	\$ 2,002,848	30.6600%
Expenses	\$ 1,695,551	\$ 1,599,575	\$ 1,946,182	21.6687%
Excess of Revenues over Exp. Excluding Capital Outlay	\$ 3,207,234	\$ (66,705)	\$ 56,666	-184.9502%
<b>Sewer Utility</b>				
Revenues	\$ 3,793,274	\$ 2,636,491	\$ 2,686,491	1.8965%
Expenses	\$ 2,407,787	\$ 2,377,369	\$ 2,515,765	5.8214%
Excess of Revenues over Exp. Excluding Capital Outlay	\$ 1,385,487	\$ 259,122	\$ 170,726	-34.1137%
<b>Sewer Rates:</b>				
Fixed Quarterly Charge	\$15.50	\$15.50	\$15.50	0.0000%
Volume Charge per 1,000 gallons	\$8.00	\$8.00	\$8.00	0.0000%

NOTICE: A detailed summary of the Holmen Budget is on file in the Village Clerks office for public inspection during scheduled office hours. Impact Fee revenues and expenditures are identified within the Holmen budget.