

NOTICE OF BUDGET HEARING
Village of Holmen
2015 General Fund Budget
Village Hall Board Room
Thursday, November 13, 2014
6:30 PM

	<u>2013 Actual</u>	<u>2014 Budget</u>	<u>2015 Proposed</u>	<u>% Changed</u>
Revenues:				
Property Taxes	2,057,281	2,408,586	2,450,192	1.73%
Other Taxes	417,739	400,150	431,599	7.86%
Special Assessments	6,082	3,091	3,320	7.41%
Intergovernmental	762,775	656,682	759,134	15.60%
Licenses and Permits	115,555	96,825	98,400	1.63%
Fines, Forfeits and Penalties	53,151	38,300	52,300	36.55%
Public Charges for Services	806,512	760,400	803,075	5.61%
Intergovernmental Charges	23,326	23,000	23,000	0.00%
Miscellaneous	134,741	138,600	1,921,769	1286.56%
Other Financing Sources	3,134,912	0	0	
TOTAL REVENUES	<u>7,512,074</u>	<u>4,525,633</u>	<u>6,542,789</u>	<u>44.57%</u>
Expenditures:				
General Government	285,575	384,372	434,475	13.04%
Public Safety	1,299,657	1,403,998	1,509,255	7.50%
Public Works	722,985	801,212	815,377	1.77%
Health and Human Services	2,000	2,000	2,000	0.00%
Culture, Park and Recreation	838,461	931,673	881,629	-5.37%
Conservation and Development	36,220	33,700	33,700	0.00%
Capital Outlay	631,013	410,475	2,304,475	461.42%
Debt Service Costs	50,299	0	0	0.00%
Other Financing Uses	244,686	558,205	561,878	0.66%
TOTAL EXPENDITURES	<u>4,110,896</u>	<u>4,525,633</u>	<u>6,542,789</u>	<u>44.57%</u>
EXCESS OF REVENUES OVER EXP.	3,401,178	0	0	
Fund Balance, Beg. of Year	2,743,502	6,144,679	6,144,679	
Fund Balance, End of Year	<u>6,144,679</u>	<u>6,144,679</u>	<u>6,144,679</u>	
Property Taxes Levied for Village	<u>2,057,281</u>	<u>2,408,586</u>	<u>2,450,192</u>	<u>1.73%</u>

Village of Holmen
Other Funds

	<u>2013 Actual</u>	<u>2014 Budget</u>	<u>2015 Proposed</u>	<u>% Changed</u>
Debt Service Fund				
Revenues	\$2,241,314	\$558,205	\$561,878	0.66%
Expenses	2,241,523	558,205	561,878	0.66%
Excess of Revenues over Exp.	<u>-210</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
TIF				
Revenues	\$311,981	\$84,357	\$95,900	13.68%
Expenses	653,485	214,982	235,751	9.66%
Excess of Revenues over Exp.	<u>-341,504</u>	<u>-130,625</u>	<u>-139,851</u>	<u>7.06%</u>
Storm Water Management Utility				
Revenues	\$286,336	\$299,050	\$299,350	0.10%
Expenses	204,301	285,697	262,109	-8.26%
Excess of Revenues over Exp. Including Capital Outlay	<u>82,035</u>	<u>13,353</u>	<u>37,241</u>	<u>178.90%</u>
Water Utility				
Revenues	\$1,075,381	\$982,900	\$1,025,000	4.28%
Expenses	1,131,305	1,125,796	1,191,656	5.85%
Excess of Revenues over Exp. Including Capital Outlay	<u>-55,924</u>	<u>-142,896</u>	<u>-166,656</u>	<u>16.63%</u>
Sewer Utility				
Revenues	\$1,377,569	\$1,401,700	\$1,415,700	1.00%
Expenses	902,001	1,394,179	1,347,809	-3.33%
Excess of Revenues over Exp. Including Capital Outlay	<u>475,568</u>	<u>7,521</u>	<u>67,891</u>	<u>802.69%</u>
Sewer Rates:				
Fixed Quarterly Charge	<u>\$15.50</u>	<u>\$15.50</u>	<u>\$15.50</u>	<u>0.00%</u>
Volume Charge per 1,000 gallons	<u>\$6.60</u>	<u>\$6.60</u>	<u>\$6.60</u>	<u>0.00%</u>

NOTICE: A detailed summary of the Holmen Budget is on file in the Village Clerks office for public inspection during scheduled office hours.