

NOTICE OF BUDGET HEARING
Village of Holmen
2023 General Fund Budget
Village Hall Community Room
Thursday, November 10, 2022
6:30 PM

	2021	2022	2023	%
	Actual	Budget	Proposed	Changed
Revenues:				
Property Taxes	\$ 3,909,932	\$ 4,142,056	\$ 4,857,437	17.2712%
Other Taxes	\$ 624,379	\$ 609,370	\$ 620,820	1.8790%
Special Assessments	\$ 9,522	\$ 5,450	\$ 3,500	-35.7798%
Intergovernmental	\$ 1,102,969	\$ 1,138,980	\$ 1,194,512	4.8756%
Licenses and Permits	\$ 336,321	\$ 200,935	\$ 191,685	-4.6035%
Fines, Forfeits and Penalties	\$ 67,729	\$ 68,300	\$ 68,300	0.0000%
Public Charges for Services	\$ 1,729,631	\$ 1,154,615	\$ 1,287,195	11.4826%
Intergovernmental Charges	\$ 34,909	\$ 31,000	\$ 35,000	12.9032%
Miscellaneous	\$ 97,371	\$ 135,190	\$ 1,784,440	1219.9497%
Other Financing Sources	\$ 577,000	\$ 9,059,400	\$ 500,000	-94.4809%
TOTAL REVENUES	\$ 8,489,762	\$ 16,545,296	\$ 10,542,889	-36.2786%
Expenditures:				
General Government	\$ 376,855	\$ 508,887	\$ 555,662	9.1916%
Public Safety	\$ 2,296,484	\$ 2,378,067	\$ 2,465,049	3.6577%
Public Works	\$ 1,111,722	\$ 1,223,535	\$ 1,296,379	5.9536%
Health and Human Services	\$ 2,800	\$ 2,800	\$ 2,800	0.0000%
Culture, Park and Recreation	\$ 1,197,700	\$ 1,320,488	\$ 1,406,383	6.5048%
Conservation and Development	\$ 42,665	\$ 39,900	\$ 44,600	11.7794%
Capital Outlay	\$ 1,584,208	\$ 9,441,400	\$ 2,578,000	-72.6947%
Debt Service Costs	\$ -	\$ -	\$ -	0.0000%
Other Financing Uses	\$ 1,551,184	\$ 1,630,219	\$ 2,194,016	34.5841%
TOTAL EXPENDITURES	\$ 8,163,618	\$ 16,545,296	\$ 10,542,889	-36.2786%
EXCESS OF REVENUES OVER EXP.	\$ 326,144	\$ -	\$ -	
Fund Balance, Beg. of Year	\$ 5,080,591	\$ 5,406,735	\$ 5,406,735	
Fund Balance, End of Year	\$ 5,406,735	\$ 5,406,735	\$ 5,406,735	
Property Taxes Levied for Village	\$ 3,909,932	\$ 4,142,056	\$ 4,857,437	17.2712%

Village of Holmen
Other Funds

	2021	2022	2023	%
	Actual	Budget	Proposed	Changed
Debt Service Fund				
Revenues	\$ 1,551,187	\$ 1,630,219	\$ 2,194,016	34.5841%
Expenses	\$ 1,552,034	\$ 1,630,219	\$ 2,194,016	34.5841%
Excess of Revenues over Exp.	\$ (847)	\$ -	\$ -	0.0000%
TIF #2				
Revenues	\$ 666,855	\$ 1,100,480	\$ 8,150,480	640.6295%
Expenses	\$ 372,875	\$ 715,203	\$ 7,559,863	957.0234%
Excess of Revenues over Exp.	\$ 293,980	\$ 385,277	\$ 590,617	53.2967%
TIF #3				
Revenues	\$ 1,117,511	\$ 1,220,326	\$ 1,421,028	16.4466%
Expenses	\$ 1,073,163	\$ 1,255,205	\$ 532,753	-57.5565%
Excess of Revenues over Exp.	\$ 44,348	\$ (34,879)	\$ 888,275	-2646.7330%
Storm Water Management Utility				
Revenues	\$ 388,694	\$ 377,350	\$ 401,110	6.2965%
Expenses	\$ 319,670	\$ 462,579	\$ 478,812	3.5092%
Excess of Revenues over Exp. Including Capital Outlay	\$ 69,024	\$ (85,229)	\$ (77,702)	-8.8315%
Water Utility				
Revenues	\$ 1,817,579	\$ 1,444,527	\$ 1,455,506	0.7600%
Expenses	\$ 1,284,631	\$ 1,385,341	\$ 1,431,730	3.3486%
Excess of Revenues over Exp. Excluding Capital Outlay	\$ 532,948	\$ 59,186	\$ 23,776	-59.8283%
Sewer Utility				
Revenues	\$ 3,244,374	\$ 2,143,300	\$ 2,210,300	3.1260%
Expenses	\$ 1,829,693	\$ 1,703,487	\$ 1,925,666	13.0426%
Excess of Revenues over Exp. Excluding Capital Outlay	\$ 1,414,681	\$ 439,813	\$ 284,634	-35.2829%
Sewer Rates:				
Fixed Quarterly Charge	\$15.50	\$15.50	\$15.50	0.0000%
Volume Charge per 1,000 gallons	\$6.60	\$8.00	\$8.00	0.0000%

NOTICE: A detailed summary of the Holmen Budget is on file in the Village Clerks office for public inspection during scheduled office hours.