

NOTICE OF BUDGET HEARING
Village of Holmen
2025 General Fund Budget
Village Hall Community Room
Thursday, November 14, 2024
6:30 PM

	2023	2024	2025	%
	Actual	Budget	Proposed	Changed
Revenues:				
Property Taxes	\$ 6,166,822	\$ 6,424,704	\$ 6,623,412	3.0929%
Other Taxes	\$ 720,834	\$ 723,820	\$ 726,620	0.3868%
Special Assessments	\$ 21,323	\$ 3,500	\$ 3,500	0.0000%
Intergovernmental	\$ 2,683,834	\$ 1,589,933	\$ 1,926,129	21.1453%
Licenses and Permits	\$ 260,586	\$ 191,385	\$ 201,985	5.5386%
Fines, Forfeits and Penalties	\$ 75,207	\$ 75,200	\$ 95,200	26.5957%
Public Charges for Services	\$ 1,351,057	\$ 1,348,585	\$ 1,449,685	7.4967%
Intergovernmental Charges	\$ 38,483	\$ 35,000	\$ 40,000	14.2857%
Miscellaneous	\$ 428,322	\$ 212,740	\$ 772,190	262.9736%
Other Financing Sources	\$ 500,000	\$ 650,000	\$ 763,500	17.4615%
TOTAL REVENUES	\$ 12,246,466	\$ 11,254,867	\$ 12,602,221	11.9713%
Expenditures:				
General Government	\$ 451,722	\$ 927,882	\$ 572,852	-38.2624%
Public Safety	\$ 3,444,880	\$ 3,828,545	\$ 4,278,446	11.7512%
Public Works	\$ 1,304,215	\$ 1,431,247	\$ 1,525,830	6.6084%
Health and Human Services	\$ 2,000	\$ 2,800	\$ 2,800	0.0000%
Culture, Park and Recreation	\$ 1,396,265	\$ 1,549,729	\$ 1,536,213	-0.8722%
Conservation and Development	\$ 32,530	\$ 44,600	\$ 116,000	160.0897%
Capital Outlay	\$ 2,600,164	\$ 1,248,000	\$ 2,297,250	84.0745%
Debt Service Costs	\$ -	\$ -	\$ -	0.0000%
Other Financing Uses	\$ 2,194,177	\$ 2,222,064	\$ 2,272,830	2.2846%
TOTAL EXPENDITURES	\$ 11,425,953	\$ 11,254,867	\$ 12,602,221	11.9713%
EXCESS OF REVENUES OVER EXP.	\$ 820,513	\$ -	\$ -	
Fund Balance, Beg. of Year	\$ 6,939,700	\$ 7,760,213	\$ 7,760,213	
Fund Balance, End of Year	\$ 7,760,213	\$ 7,760,213	\$ 7,760,213	
Property Taxes Levied for Village	\$ 6,166,822	\$ 6,424,704	\$ 6,623,412	3.0929%

Village of Holmen
Other Funds

	2023	2024	2025	%
	Actual	Budget	Proposed	Changed
Debt Service Fund				
Revenues	\$ 2,194,228	\$ 2,222,064	\$ 2,272,830	2.2846%
Expenses	\$ 2,195,426	\$ 2,222,064	\$ 2,272,830	2.2846%
Excess of Revenues over Exp.	\$ (1,198)	\$ -	\$ -	0.0000%
TIF #2				
Revenues	\$ 7,247,643	\$ 3,140,480	\$ 1,919,480	-38.8794%
Expenses	\$ 7,130,872	\$ 1,804,986	\$ 1,459,084	-19.1637%
Excess of Revenues over Exp.	\$ 116,771	\$ 1,335,494	\$ 460,396	-65.5262%
TIF #3				
Revenues	\$ 1,467,156	\$ 2,046,028	\$ 1,695,340	-17.1399%
Expenses	\$ 594,241	\$ 534,438	\$ 755,331	41.3318%
Excess of Revenues over Exp.	\$ 872,915	\$ 1,511,590	\$ 940,009	-37.8132%
Storm Water Management Utility				
Revenues	\$ 442,282	\$ 410,100	\$ 428,100	4.3892%
Expenses	\$ 441,000	\$ 441,117	\$ 457,208	3.6478%
Excess of Revenues over Exp. Including Capital Outlay	\$ 1,282	\$ (31,017)	\$ (29,108)	-6.1547%
Water Utility				
Revenues	\$ 7,843,363	\$ 1,501,485	\$ 1,532,870	2.0903%
Expenses	\$ 1,637,919	\$ 1,544,559	\$ 1,599,575	3.5619%
Excess of Revenues over Exp. Excluding Capital Outlay	\$ 6,205,444	\$ (43,074)	\$ (66,705)	54.8614%
Sewer Utility				
Revenues	\$ 4,192,401	\$ 2,393,600	\$ 2,636,491	10.1475%
Expenses	\$ 2,282,306	\$ 2,265,991	\$ 2,377,369	4.9152%
Excess of Revenues over Exp. Excluding Capital Outlay	\$ 1,910,095	\$ 127,609	\$ 259,122	103.0593%
Sewer Rates:				
Fixed Quarterly Charge	\$15.50	\$15.50	\$15.50	0.0000%
Volume Charge per 1,000 gallons	\$8.00	\$8.00	\$8.00	0.0000%

NOTICE: A detailed summary of the Holmen Budget is on file in the Village Clerks office for public inspection during scheduled office hours. Impact Fee revenues and expenditures are identified within the Holmen budget.