

NOTICE OF BUDGET HEARING
Village of Holmen
2027 General Fund Budget
Village Hall Community Room
Thursday, November 12, 2026
6:30 PM

	2025	2026	2027	%
	<u>Actual</u>	<u>Budget</u>	<u>Proposed</u>	<u>Changed</u>
Revenues:				
Property Taxes	\$ 6,624,426	\$ 7,045,373	\$ 7,383,473	4.7989%
Other Taxes	\$ 826,642	\$ 744,270	\$ 803,270	7.9272%
Special Assessments	\$ 9,996	\$ 2,437	\$ 2,288	-6.1141%
Intergovernmental	\$ 1,813,826	\$ 1,984,850	\$ 1,841,039	-7.2454%
Licenses and Permits	\$ 302,983	\$ 201,235	\$ 202,210	0.4845%
Fines, Forfeits and Penalties	\$ 114,902	\$ 105,200	\$ 113,200	7.6046%
Public Charges for Services	\$ 1,457,464	\$ 1,631,145	\$ 1,459,295	-10.5355%
Intergovernmental Charges	\$ 42,248	\$ 41,000	\$ 41,000	0.0000%
Miscellaneous	\$ 490,425	\$ 174,440	\$ 123,140	-29.4084%
Other Financing Sources	\$ 763,500	\$ 757,000	\$ -	-100.0000%
TOTAL REVENUES	\$ 12,446,411	\$ 12,686,950	\$ 11,968,915	-5.6596%
Expenditures:				
General Government	\$ 512,789	\$ 644,859	\$ 663,173	2.8400%
Public Safety	\$ 4,306,970	\$ 4,567,546	\$ 4,851,990	6.2275%
Public Works	\$ 1,483,805	\$ 1,555,584	\$ 1,615,954	3.8809%
Health and Human Services	\$ 3,750	\$ 3,750	\$ 3,750	0.0000%
Culture, Park and Recreation	\$ 1,533,655	\$ 1,610,375	\$ 1,673,602	3.9262%
Conservation and Development	\$ 208,368	\$ 99,000	\$ 49,000	-50.5051%
Capital Outlay	\$ 1,964,641	\$ 1,877,000	\$ 721,400	-61.5663%
Debt Service Costs	\$ 46,129	\$ -	\$ -	0.0000%
Other Financing Uses	\$ 2,272,830	\$ 2,328,836	\$ 2,390,046	2.6284%
TOTAL EXPENDITURES	\$ 12,332,938	\$ 12,686,950	\$ 11,968,915	-5.6596%
EXCESS OF REVENUES OVER EXP.	\$ 113,473	\$ -	\$ -	
Fund Balance, Beg. of Year	\$ 9,079,386	\$ 9,192,859	\$ 9,192,859	
Fund Balance, End of Year	\$ 9,192,859	\$ 9,192,859	\$ 9,192,859	
Property Taxes Levied for Village	\$ 6,624,426	\$ 7,045,373	\$ 7,383,473	4.7989%

Village of Holmen
Other Funds

	2025	2026	2027	%
	<u>Actual</u>	<u>Budget</u>	<u>Proposed</u>	<u>Changed</u>
Debt Service Fund				
Revenues	\$ 2,272,833	\$ 2,328,836	\$ 2,390,046	2.6284%
Expenses	\$ 2,273,925	\$ 2,328,836	\$ 2,390,046	2.6284%
Excess of Revenues over Exp.	\$ (1,092)	\$ -	\$ 0	0.0000%
Capital Projects Fund				
Revenues	\$ -	\$ -	\$ 1,565,500	100.0000%
Expenses	\$ -	\$ -	\$ 1,565,500	100.0000%
Excess of Revenues over Exp.	\$ -	\$ -	\$ -	0.0000%
TIF #2				
Revenues	\$ 2,155,752	\$ 2,728,248	\$ 2,757,835	1.0845%
Expenses	\$ 1,486,470	\$ 1,461,677	\$ 1,527,902	4.5308%
Excess of Revenues over Exp.	\$ 669,281	\$ 1,266,571	\$ 1,229,933	-2.8927%
TIF #3				
Revenues	\$ 1,991,266	\$ 1,612,117	\$ 1,894,871	17.5393%
Expenses	\$ 998,253	\$ 941,019	\$ 7,575,359	705.0166%
Excess of Revenues over Exp.	\$ 993,013	\$ 671,098	\$ (5,680,488)	-946.4469%
Storm Water Management Utility				
Revenues	\$ 448,459	\$ 428,100	\$ 549,000	28.2411%
Expenses	\$ 373,730	\$ 500,248	\$ 682,552	36.4427%
Excess of Revenues over Exp. Including Capital Outlay	\$ 74,729	\$ (72,148)	\$ (133,552)	85.1084%
*2027 - ERU change from \$15.00 to \$17.00 per quarter				
Water Utility				
Revenues	\$ 5,339,724	\$ 2,002,848	\$ 2,430,418	21.3481%
Expenses	\$ 2,016,484	\$ 1,946,182	\$ 2,185,573	12.3005%
Excess of Revenues over Exp. Excluding Capital Outlay	\$ 3,323,241	\$ 56,666	\$ 244,845	332.0845%
Sewer Utility				
Revenues	\$ 5,758,342	\$ 2,686,491	\$ 2,816,100	4.8245%
Expenses	\$ 2,733,914	\$ 2,515,765	\$ 2,723,475	8.2563%
Excess of Revenues over Exp. Excluding Capital Outlay	\$ 3,024,428	\$ 170,726	\$ 92,625	-45.7464%
Sewer Rates:				
Fixed Quarterly Charge	\$15.50	\$15.50	\$15.50	0.0000%
Volume Charge per 1,000 gallons	\$8.00	\$8.00	\$8.00	0.0000%

NOTICE: A detailed summary of the Holmen Budget is on file in the Village Clerks office for public inspection during scheduled office hours. Impact Fee revenues and expenditures are identified within the Holmen budget.