

Meeting Minutes
Village of Holmen Finance and Personnel Committee
February 8, 2022

The meeting of the Holmen Finance and Personnel Committee was held Tuesday, February 8, 2022, at the Holmen Village Hall.

Committee Chairman Doug Jorstad called the meeting to order at 5:00 pm.

Present at the meeting: Committee members Doug Jorstad, Rich Anderson and Micah Wyss. Also in attendance were President Patrick Barlow, Administrator Heinig and Clerk/Treasurer Hornberg.

Approval of Minutes Micah Wyss/Rich Anderson motioned to approve the minutes of the January 11, 2022 meeting. The motion carried unanimously.

Public Comment None.

Clerk/Treasurer Report Hornberg reported to the Committee that tax collections wrapped up yesterday; settlement checks will be an addition to the Thursday's Board payable report. Hornberg commented that she has been busy with bond and bond rating preparation, as well as annual payroll reports; she is now preparing for the upcoming audit. She mentioned that the Spring Election will be April 5th.

Claims and Financial Statements The Committee reviewed all claims for payment.

Consideration of License Rich Anderson/Micah Wyss motioned to recommend approval of Class B Retail Combination License for Su Casa Café, LLC., Agent Enrique J. Valera, located at 512 S Main Street, Holmen. The motion carried unanimously.

Consideration of Bluffland Coalition Participation Micah Wyss/Rich Anderson motioned to recommend approval of participation in the Bluffland Coalition with the understanding that there is no financial commitment and participation doesn't interfere with our economic development goals in the community. The motion carried unanimously.

Consideration of Resolutions Micah Wyss/Rich Anderson motioned to recommend approval of Resolution 5-2022, Resolution Awarding the Sale of \$9,115,000 General Obligation Corporate Purpose Bonds, Series 2022A pending sale results that are in line with the presale report. The motion carried unanimously.

Administrator's Report Heinig updated the Committee on many planning and economic developments in the community. Seeking approval soon will be a 30-acre annexation north of Seven Bridges. He mentioned that other projects such as Cole Addition Six and West Ridge subdivision are proceeding well. Heinig remarked that the Police Commission met on February 3rd to discuss potential internal promotions for the vacated Lieutenant and Investigator positions with interviews to occur on March 8th; interviews for replacements from the promotions will occur on April 19th. The County V project was successfully bid today; dates for the project may be delayed due to supply issues. Heinig proudly announced to the Committee that the Village, due to highly successful financial management and economic development strategies, has for the first time ever been elevated by S&P for a bond rating of AA from AA-. He stated that this is quite an accomplishment and something that we will need to continue current practices to retain the rating.

Adjourn Micah Wyss/Rich Anderson motioned to adjourn. The motion carried unanimously. The meeting adjourned at 6:05 pm.

Minutes by Angela Hornberg, Village Clerk/Treasurer